Monday 9th October 2023

Dear SJIIM Community,

We are pleased to inform you that Taiko Group has acquired Tropicana SJII Education Management Sdn. Bhd. (TSEM) and SJIIM. We are also pleased that the De LaSalle Brothers from LEAD will continue to be part of the school and the Board of Governors. We look forward to working with both Taiko Group and the Brothers for the school's continued success and development.

We will share updates in the coming weeks and months as we ensure a smooth transition and completion of the acquisition. The Group Chairman, Dato' Lee Soon Hian is looking forward to engaging with members of the SJIIM community. Dato' Lee himself is an alumni of St. Michael's Institution in Ipoh.

About Taiko Group

The Taiko Group is one of Malaysia's most dynamic and versatile privately held business groups. The Group's headquarters is based in Ipoh, Perak, Malaysia with operations spread throughout Asia and Europe. The Taiko name is synonymous with dynamic and sustainable growth, sound financial fundamentals, professional management and a strong commitment to quality and excellence.

Notwithstanding being separate entities, all the business units or groups are imbued with the work culture of the Group Chairman, Dato Lee Soon Hian, who has always stressed to the Heads of Business Groups and all employees on the fundamental business ethics such as hard work, honesty and teamwork. These fundamentals have steered the Group through various challenges and the Group's exceptional growth over the past years is a testament to its success.

From a property based group, the Taiko Group has diversified its businesses into Chemical Trading (Taiko Marketing), HDPE Drum (Taiko HDPE Drum), Bleaching Clay (Taiko Clay), Property (Taiko Properties) and Aviation (Smooth Route).

Even as its businesses picked up the pace, Taiko Group's management saw it fit to begin further diversifying its business. Within the span of these few years, despite the pandemic, Taiko Group has marked with new ventures, focusing mainly in healthcare and education located in the township "Bandar Seri Botani, Ipoh" developed by Taiko Group, consolidating Taiko Group's ideals of an inclusive community, quality education and concern for the poor and social justice.

Established in 2020, Seri Botani International School ("SBIS") has been committed to providing and maintaining a high standard of affordable international education to meet the needs of both the local and expatriate communities in Malaysia. SBIS is an inclusive and comprehensive learning ground for the success of every child. SBIS believes strongly in establishing a learning environment that is disciplined, academically strong and character-based, where ethics and values are important elements in a child's development and where the child is educated holistically - mentally, socially and physically.

Hospital Seri Botani ("HSB") on the other hand, established in the beginning of this year, has been serving the community by providing professional care with advanced technology through experienced and qualified

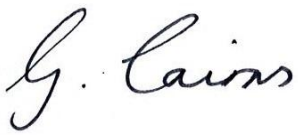
consultants as well as highly trained staff. HSB has been providing affordable and exceptional care which HSB hopes will make HSB the preferred healthcare provider. HSB is dedicated to comply with ethical clinical procedures while respecting patients' rights at all times. The team in HSB subscribes to a service culture of We Care philosophy encompassing friendly staff, extending service excellence, compassion without compromising on customer care, respect and responsiveness.

Apart from businesses, Dato' Lee Soon Hian together with his siblings have continued their father, the late Tan Sri Lee Loy Seng's legacy by carrying on and supporting the Tan Sri Lee Loy Seng Foundation (the "Foundation") which offers scholarships to needy students to further their studies with an emphasis on the importance of education and giving educational opportunities to the less privileged. The Foundation also makes general donations for good causes, in particular school building funds. All scholarship recipients are not bonded to the Group nor are they required to pay back the money the Foundation spent on them. However, they are encouraged to commit to life-long development of good character, practise continual learning and strive for greater heights. The Foundation also hopes that the recipients will contribute back to society once they have achieved some success, to provide help and ensure better lives for less privileged members of the next generation, also to spread love and care to the society. Since its inception, the Foundation has been the platform where almost five hundred deserving, talented, young Malaysians pursued their dreams in various fields of study.

With the acquisition of St Joseph's Institution International School Malaysia, which shares the same values and principles, the Taiko Group hopes to be able to further expand its ideals of an inclusive community and quality education for all.

St. Joseph's Institution International School Malaysia would like to thank and acknowledge Tropicana Corporation Berhad for their support and guidance over the years. We would also like to thank past Directors of TSEM and Members of the Board of Governors for their contributions towards the many SJIIM success stories since its founding.

Warm regards,



Gary Cairns
Head of School